

2. Administration and operation of this Plan

2.8 Exemptions

Council will not provide exemption to development contributions made under this Plan other than exemptions afforded under direction of the Minister for Planning and Infrastructure. At the time of commencement, these Ministerial exemptions included:

- development undertaken by a 'social housing provider' for the purposes of 'seniors housing' as defined in State Environmental Planning Policy (Housing for Seniors or People with a Disability) 2004;
- development for the purposes of a school (as defined by the Education Act 1990) that is a project under the Building the Education Revolution (BER) program;
- for the purpose of disabled access;
- for the sole purpose of providing affordable housing;
- for the purpose of reducing a building's use of potable water (where supplied from water mains) or energy;
- for the sole purpose of the adaptive reuse of an item of environmental heritage; and
- development that has been the subject of a condition requiring monetary contributions under a previous development consent relating to the subdivision of the land on which the development is to be carried out.

Council does not apply discounts to the development contributions under this Plan.

2.9 Accounting and management of funds

2.9.1 Accounting standards and contributions register

Separate accounting records are maintained for all development contributions made to Council under this Plan and a development contributions register will be maintained by Council in accordance with the Regulation.

Council is also required to publish details of development contributions accounts annually and this is undertaken as part of Council annual financial reporting cycle.

2.9.2 Treatment of funds received prior to the commencement of this Plan

Funds levied and received under previous S94A plans prior to the commencement of this Plan will be used toward the delivery of community infrastructure of the same facility category identified under this Plan as "Cost anticipated to be funded by this plan".

2.9.3 Investment of funds

To maintain the time-value of monetary contributions received under this Plan, Council will invest these funds until the time of expenditure for the purpose for which they were received.

Council will report all investment returns as part of its annual contributions accounts reporting and all investment returns will be retained within the development contributions accounts, to be used for the purpose for which the original contribution was made.

2.9.4 Other funding sources

Works proposed in this Plan represent infrastructure to be funded or part funded pursuant to the development contributions provisions of the Act.

Where other funding sources are available for works proposed in this Plan (including funding through Council's Section 94 Contributions Plan), only that proportion of the total works costs that is anticipated to be funded by this Plan have been included in the Works Schedule. Should other funding sources become available in the future which can be used toward the facilities listed in this Plan, the cost of the relevant project may be reviewed and adjusted accordingly.

2.9.5 Goods and services tax

At the date of preparing this Plan, monetary development contributions were exempt from the Federal Government Goods and Services Tax (GST).

However, if legislative changes (including Australian Tax Office tax rulings) determine otherwise, contributions in this Plan will be adjusted to include GST.